

REMITTANCE SERVICES BIC/SWIFT Code: TYBKPHMM



Effective 2022 December 06

DOMESTIC REMITTANCE		CHARGES	DOCUMENTARY STAMP TAX
Real Time Gross Settlement (RTGS/PhilPaSS)	Outward	PHP 500	PHP 3.00
	Inward	PHP 500	NONE
PESONet (Over-the-Counter)	Outward	PHP 100	PHP 3.00
	Inward	NONE	NONE
Philippine Domestic Dollar Transfer System (PDDTS)	Outward	USD 20.00 (or PESO equivalent)	PHP 3.00
	Inward credit to Dollar account	USD 20.00 (or PESO equivalent)	NONE
	Inward credit to Peso account	PHP 100	PHP0.60 for every PHP200 or a fraction thereof

FOREIGN REMITTANCE		CHARGES	DOCUMENTARY STAMP TAX	
Crossborder Payments via SWIFT				
Outward	Bank Charge	1/8% minimum of USD10.00, maximum USD 100	Debit from Dollar account: NONE Debit from Peso account: PHP0.60 for every PHP200 or a fraction of the amount to be remitted	
	CILEX (Charge in Lieu of Exchange)	1/4% for self-funded payment of importation		
	Correspondent Bank Fee:			
	Credit to Kookmin Bank	USD10.00 or Peso equivalent		
	Credit to other Korea banks	USD12.00 or Peso equivalent		
	Credit to other country banks	USD15.00 or Peso equivalent		
	Cable Fee	USD15.00 or Peso equivalent		
Inward Credit to Dollar Account	Bank Charge	1/4% minimum of USD10.00 maximum USD 100	NONE	
Inward Credit to Peso Account	Bank Charge	PHP 100	PHP0.60 for every PHP200 or a fraction of the amount of remittance	